

Your vote matters!



Have your ballot ready and please use one of the methods below for **easy voting**:

Your control number _____

Have the 12 digit control number located in the box above available when you access the website and follow the instructions.

First Northwest Bancorp Annual Meeting of Shareholders

For Shareholders of record as of March 20, 2026

Tuesday, May 19, 2026 4:00 PM, Pacific Time

Field Arts and Events Hall, 201 W. Front Street, Port Angeles, Washington 98362

YOUR VOTE IS IMPORTANT!
PLEASE VOTE BY: 4:00 PM, Pacific Time, May 19, 2026.

This proxy is being solicited on behalf of the Board of Directors

The undersigned hereby appoints the Proxy Committee of the Board of Directors of First Northwest Bancorp ("First Northwest"), and each of them, to act as attorneys and proxies for the undersigned, to vote all shares of First Northwest common stock that the undersigned is entitled to vote at the annual meeting of shareholders, to be held on May 19, 2026 at 4:00 p.m. (Pacific Time). The undersigned acknowledges receipt from First Northwest prior to the execution of this proxy of the Notice of Annual Meeting of Shareholders, a Proxy Statement dated April 9, 2026 and the 2025 Annual Report to Shareholders.

This proxy will be voted as directed, but if no instructions are specified, this proxy will be voted in accordance with the recommendations of our Board of Directors on the reverse side. If any other business is presented at the annual meeting, this proxy will be voted by the proxies in their best judgment. At the present time, the Board of Directors knows of no other business to be presented at the annual meeting.

Notice to Participants in the First Northwest Bancorp Employee Stock Ownership Plan ("ESOP") and First Fed Bank 401(k) Plan ("401(k) Plan"): Please be advised that each participant will be entitled to vote those shares allocated to his or her account. This proxy when properly executed will be voted as specified therein. If this voting instruction card is not properly completed and signed or if it is not timely received by the designated tabulator, shares allocated to a participant will be voted as follows: 401(k) Plan shares will be voted by the Trustee as directed by the Plan Administrator, and ESOP shares will be voted by the Trustee in the same proportion as shares for which the Trustee has received voting instructions. The proxies are authorized to vote upon such other matters as may properly come before the meeting. The deadline to provide voting instructions for the shares in the foregoing plans is Thursday, May 14, 2026 at 4:00 p.m. (Pacific Time).

You are encouraged to specify your choice by marking the appropriate box (SEE REVERSE SIDE) but you need not mark any box if you wish to vote in accordance with the Board of Directors' recommendation. The Proxy Committee cannot vote your shares unless you sign (on the reverse side) and return this card.

PLEASE BE SURE TO SIGN AND DATE THIS PROXY CARD AND MARK ON THE REVERSE SIDE



Internet:

www.proxypush.com/FNWB

- Cast your vote online
- **Have your Proxy Card ready**
- Follow the simple instructions to record your vote



Phone:

1-866-256-0967

- Use any touch-tone telephone
- **Have your Proxy Card ready**
- Follow the simple recorded instructions




Mail:

- Mark, sign and date your Proxy Card
- Fold and return your Proxy Card in the postage-paid envelope provided

Please make your marks like this:

THE BOARD OF DIRECTORS RECOMMENDS A VOTE:

FOR ON PROPOSALS 1, 2, 3, 4 AND 5

PROPOSAL	YOUR VOTE			BOARD OF DIRECTORS RECOMMENDS
1. Election of nine directors to serve a one-year term;				 FOR FOR FOR FOR FOR FOR FOR FOR FOR
1.01 Sherilyn G. Anderson	FOR <input type="checkbox"/>	WITHHOLD <input type="checkbox"/>		
1.02 Johanna A. Bartee	<input type="checkbox"/>	<input type="checkbox"/>		
1.03 Dana D. Behar	<input type="checkbox"/>	<input type="checkbox"/>		
1.04 Sean P. Brennan	<input type="checkbox"/>	<input type="checkbox"/>		
1.05 Diane C. Davis	<input type="checkbox"/>	<input type="checkbox"/>		
1.06 Cindy H. Finnie	<input type="checkbox"/>	<input type="checkbox"/>		
1.07 Gabriel S. Galanda	<input type="checkbox"/>	<input type="checkbox"/>		
1.08 Curt T. Queyrouze	<input type="checkbox"/>	<input type="checkbox"/>		
1.09 Lynn A. Terwoerds	<input type="checkbox"/>	<input type="checkbox"/>		
2. Approval of the Second Amended and Restated Articles of Incorporation of First Northwest Bancorp to remove supermajority voting provisions and permit removal of directors by the shareholders with or without cause;	FOR <input type="checkbox"/>	AGAINST <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	FOR
3. Approval of the Amended and Restated 2020 Equity Incentive Plan;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. An advisory (non-binding) vote to approve the compensation of our named executive officers, as disclosed in this Proxy Statement; and	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Ratification of the appointment of Baker Tilly LLP as our independent registered public accounting firm for the year ending December 31, 2026.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

Check here if you would like to attend the meeting in person.

Authorized Signatures - Must be completed for your instructions to be executed.

Please sign exactly as your name(s) appears on your account. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations or partnerships should provide full name of corporation or partnership and title of authorized officer signing the Proxy/Vote Form.

Signature (and Title if applicable)

Date

Signature (if held jointly)

Date